

RURAL FINANCE CORPORATION

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2014**

(All amounts in Moldovan Lei (MDL) unless otherwise stated)

	Note	<u>2014</u>	<u>2013</u>
Interest and similar income	6	30,069,141	36,677,674
Interest expense and similar charges	6	<u>(4,584,162)</u>	<u>(6,177,234)</u>
Net interest income		25,484,979	30,500,440
Other operating income	7	431,476	1,349,305
Net foreign exchange result	8	5,768	11,447
Provision for loans and advances impairment	14	1,725,029	5,883,194
Administrative expenses	9	<u>(16,367,526)</u>	<u>(15,962,515)</u>
Other operating expenses	10	<u>(2,299,124)</u>	<u>(2,623,765)</u>
Profit before income tax		8,980,602	19,158,106
Income tax (expense)/credit	11	<u>(969,823)</u>	<u>(2,429,432)</u>
Profit for the year		<u>8,010,779</u>	<u>16,728,674</u>
Total comprehensive income for the year		<u>8,010,779</u>	<u>16,728,674</u>

These financial statements have been approved for issue by the Board of Directors on 15 May 2015 and signed on its behalf by:

Marcel Tonu
President of Corporation



Viorica Vasilache
Chief Accountant